#### Certified



# Business as a Force for Good: Building Purpose into Your Business DNA

The Doyenne Group May 21, 2020

#### **About Us**



- @VistaGlobalMary
- @BLocalWisconsin

## Certified B Corporation

- A certification conferred by the nonprofit B Lab
- A company that meets a high level of social and environmental performance AND makes a legal commitment to consider all stakeholders
- Any for-profit company in any country can pursue certification (LLC's included)



## **Benefit Corporation**

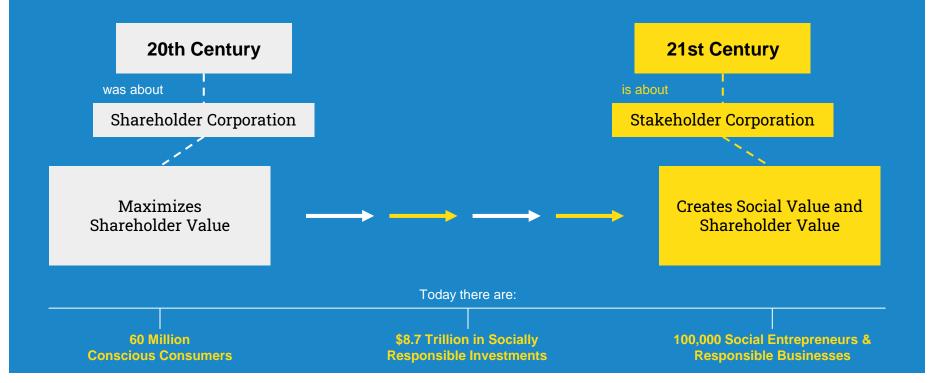
- A corporate form (taxed like a C-corp or an S-corp) that has a higher level of transparency, accountability and purpose
- A legal entity that has protection and permission to consider its impact on all stakeholders, not just shareholders
- Available in 34 states in the U.S., Puerto Rico, & Italy



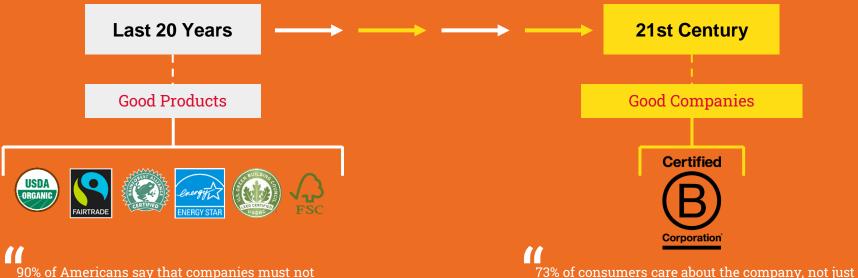
B Lab serves a global movement of people using business as a force for good.

B Lab's vision is that one day all companies will compete to be **best for the world**, and as a result society will **enjoy a more shared and durable prosperity**.

#### The Evolution of Business



## People are Demanding Better



90% of Americans say that companies must not only say a product or service is beneficial, but they need to prove it."

the product when making a purchasing decision."

- BBMG

# Certified B Corporation

B Corporation certification is to business what Fair Trade is to coffee or LEED is to a building.



**Certified B Corporations** are leaders of a global movement of people using business as a force for good.

They meet *verified* higher levels of

- 1. Social and environmental performance
- 2. Transparency
- 3. Accountability

#### The. patagonia KICKSTARTER EILEEN DANONE OWNED IT OUR FARM FAMILIES IS NEW YORK & NEW ENGLAND **FISHER** seventh generation. method **LAUREATE KeHE** EDUCATION INC happy family **GREEN** MOUNTAIN natura POWER bem estar bem bullfrogpowered



### Certified



## Why Certify?

- 1. Maintain Mission
- 2. Differentiate from Pretenders
- 3. Benchmark and Improve Performance
- 4. Attract and Engage Talent
- 5. Collaborate with Peers
- 6. Save Money and Access Services
- 7. Generate press
- 8. Raise Capital

## Who Can Certify?

- For-Profit Companies of Any Size
- Any Industry / Geography
- Customized assessment based on industry, size, geography
- Any Legal Structure (sole proprietors, LLC's, Corporations, etc.)
- Companies over 1 year old special Pending B Corp program for start-ups

## How does a company certify?

- Meet Performance Requirement

  Complete the <u>B Impact Assessment</u> and earn a reviewed minimum score of 80 out of 200 points
- Meet Legal Requirement

  Determine the path for your corporate structure and state of incorporation
- Make it Official
  Sign the Declaration of Interdependence, pay certification fees and and put a profile up on bcorporation.net



To learn more, visit: www.bcorporation.net/become-a-b-corp/how-to-become-a-b-corp

## Meet the performance requirement



#### The B Corp community is good company to keep.







Location: Madison, WI

Product/Service: Nonprofit Consulting & Coaching

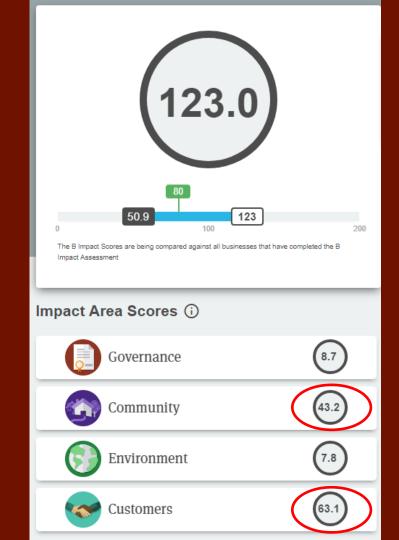
> 5% of time volunteer service.

1% of revenue donated to nonprofits.

>20% spending on local suppliers.

100% woman-owned.

95% of services address social/economic problem through customers



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### **Get Involved**



- 1. SDG Action Manager
- 2. B Impact Assessment
- 3. B Local Wisconsin
- 4. We The Change

#### **SDG Action Manager**

Developed by B Lab and the United Nations Global Compact, the SDG Action Manager is a web-based impact management solution to enable businesses to take action on the Sustainable Development Goals through 2030.



#### **Start here**



Dashboard

Reviews

B Impact Assessment

Question Filter

Reports

Goals

Certification

Onboarding

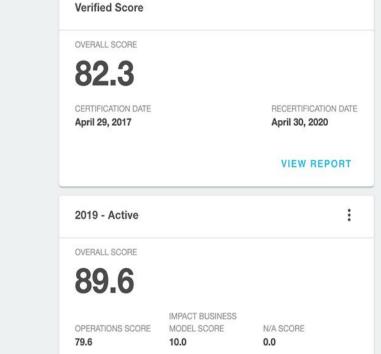
Inclusive Economy Challenge







## Dashboard



Governance



#### Test the beta version of the SDG Action Manager to provide

feedback as we prepare to release this new solution in January 2020.

Developed by B Lab and the United Nations Global Compact, the SDG Action Manager will be a web-based impact management solution to enable your business to take action on the Sustainable Development Goals through 2030.

LEARN MORE

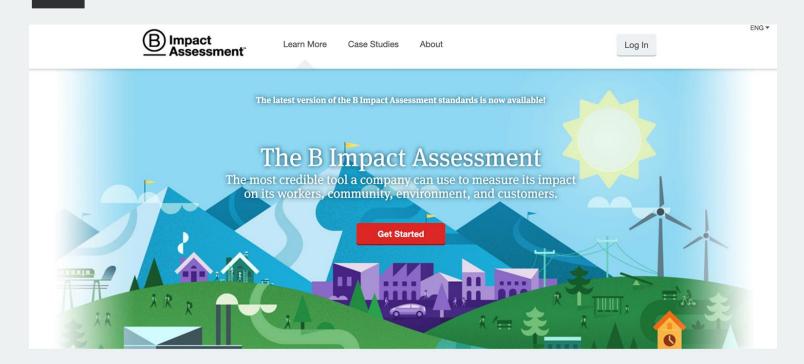
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Next steps

Assessments

Settings

#### **B** Impact Assessment



Join 50,000 + businesses using this free, confidential tool



B Local Wisconsin exists to foster and deepen connections among organizations and individuals in our state who share our purpose and passion for using business as a force for good.

Currently, there are 14 Certified B Corporations™ in Wisconsin!

Web: www.blocalwisconsin.org

Facebook: @blocalwisconsin

Twitter: @BLocalWisconsin









Photos courtesy of EILEEN FISHER

#### **WE WILL:**

- Advance women's leadership, prosperity and well-being
- Promote sustainable business practices and innovations
- Increase the flow of capital to womenled enterprises
- Advocate for systemic changes to uplift marginalized identities
- Align with the United Nations' Sustainable Development Goals



https://wethechange.net/

# Redefine success in business. Help create the new economy. Build a better business.

Compete to be not only the best in the world, but the best for the world.

Join Us

#### **Questions?**

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